

## Market Review:

Indian markets had a volatile trading session on Tuesday, equity indices initially showed a downward trend but managed to recover most of their losses by the end of the day. The pharma sector performed well, while the real estate segment faced profit booking. The S&P BSE Sensex declined 16.29 points or 0.03% to 64,942.40. The Nifty 50 index lost 5.05 points or 0.03% to 19,406.70.

## Nifty Technical Outlook

Nifty is expected to open gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19470. If nifty closes above that, further upside can be expected towards 19550-19640 mark. On the flip side 19330-19250 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 19470 and on a decisive close above expect a rise to 19550-19640 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 44200 levels on the upside and on a decisive close above expect a rise to 44500-44670. There is an immediate support at 43740-43550 levels.



### Stocks With Positive Bias

TRENT, HINDPETRO, ALKEM

### Stocks With Negative Bias

METROPOLIS, GODREJPROP, OBEROIRLTY

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19406.70	19250	19330	19390	19470	19550
BANKNIFTY	43927	43550	43740	43810	44200	44500
FINNIFTY	19637	19480	19550	19590	19720	19800
ADANIEMT	2233	2207	2220	2240	2253	2273
ADANIPTS	798	788	793	801	805	813
APOLLOHOSP	5137	5086	5111	5147	5172	5208
ASIANPAINT	3033	2988	3011	3025	3047	3062
AXISBANK	1021	999	1010	1016	1027	1033
BAJAJ-AUTO	5419	5383	5401	5423	5441	5463
BAJAJFINSV	1570	1518	1544	1576	1602	1634
BAJFINANCE	7496	7333	7414	7527	7608	7721
BHARTIARTL	937	930	933	936	940	943
BPCL	373	363	368	371	376	378
BRITANNIA	4655	4560	4607	4639	4687	4718
CIPLA	1216	1195	1206	1212	1222	1228
COALINDIA	314	310	312	316	317	321
DIVISLAB	3481	3316	3399	3484	3566	3652
DRREDDY	5404	5246	5325	5399	5478	5552
EICHERMOT	3509	3451	3480	3509	3539	3568
GRASIM	1922	1903	1912	1921	1930	1939
HCLTECH	1274	1262	1268	1273	1279	1284
HDFCBANK	1487	1469	1478	1486	1495	1503
HDFCLIFE	622	611	617	620	626	630
HEROMOTOCO	3130	3084	3107	3144	3167	3204
HINDALCO	485	474	479	485	491	497
HINDUNILVR	2496	2476	2486	2496	2506	2516
ICICIBANK	948	923	936	943	956	963

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1486	1454	1470	1480	1496	1507
INFY	1404	1391	1397	1402	1409	1413
ITC	433	431	432	433	434	436
JSWSTEEL	749	739	744	752	756	764
KOTAKBANK	1751	1716	1733	1744	1762	1772
LT	2961	2940	2950	2967	2978	2995
LTIM	5187	5103	5145	5177	5219	5251
M&M	1480	1462	1471	1484	1493	1506
MARUTI	10253	10182	10217	10272	10308	10362
NESTLEIND	24370	23963	24166	24323	24526	24683
NTPC	239	234	236	238	241	242
ONGC	193	189	191	195	197	200
POWERGRID	208	204	206	208	209	211
RELIANCE	2324	2308	2316	2327	2335	2347
SBILIFE	1341	1311	1326	1335	1350	1359
SBIN	580	569	575	578	583	586
SUNPHARMA	1171	1137	1154	1164	1181	1191
TATACONSUM	922	909	915	920	926	930
TATAMOTORS	645	639	642	646	649	653
TATASTEEL	120	118	119	119	120	121
TCS	3370	3342	3356	3380	3394	3418
TECHM	1149	1132	1140	1145	1154	1159
TITAN	3270	3233	3251	3269	3288	3305
ULTRACEMCO	8686	8542	8614	8654	8726	8767
UPL	552	547	550	553	555	558
WIPRO	383	380	382	384	386	389

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DALBHARAT	Buy	2077	2180	2025	1-2 Days	Open
SJVN	Buy	75.3	79	73	1-2 Days	Open
EKC	Buy	119.7	130	114	1-2 Days	Open
TATACHEM	Buy	970	1005	954	1-2 Days	Open
MARKSANS	Buy	115.8	125	110	1-2 Days	Open
HIMATSEIDE	Buy	161.7	176	154	1-2 Days	Open
PNB	Buy	76	82	73.5	1-2 Days	Open

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